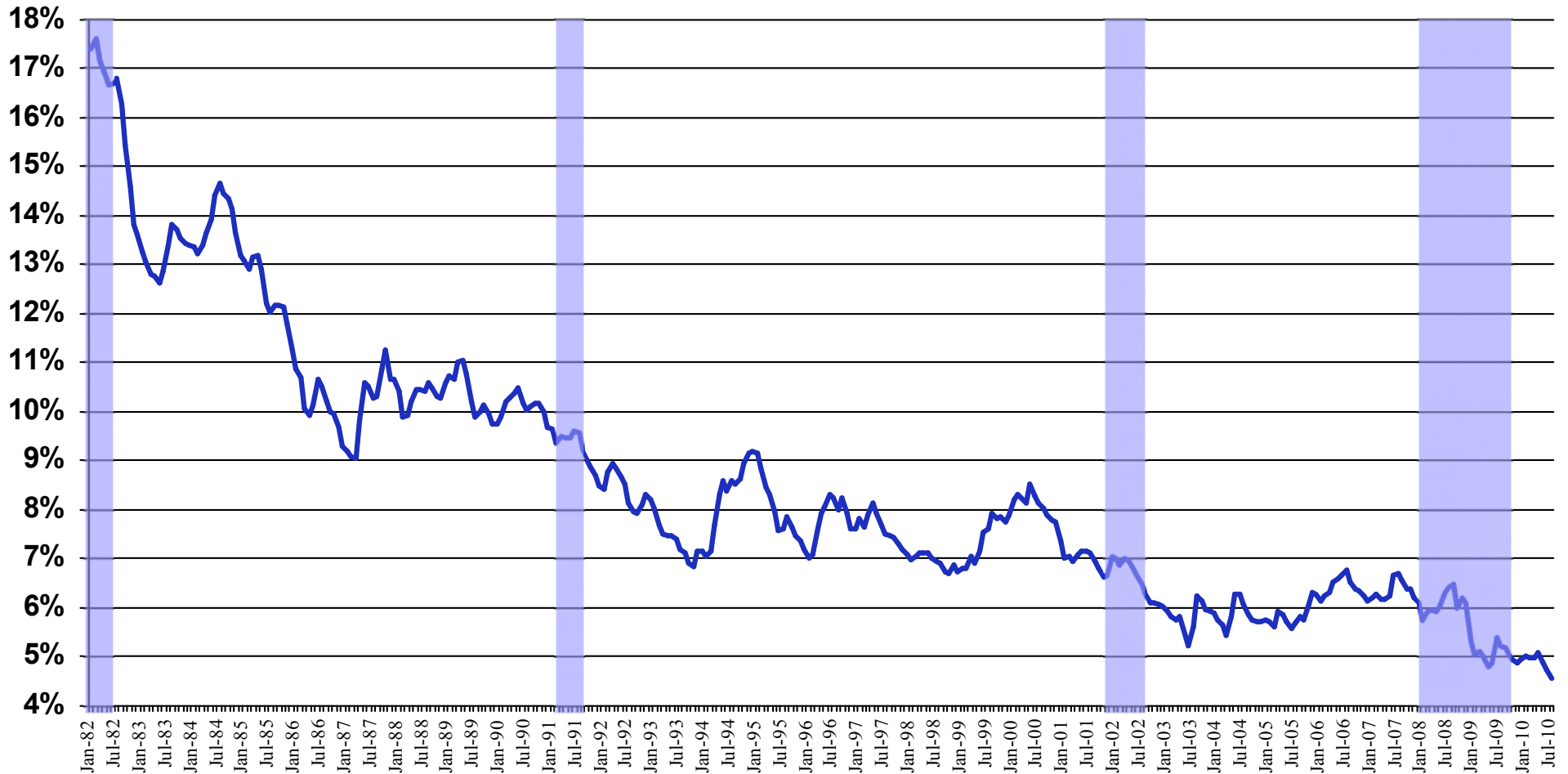


# 30 Year Conventional Mortgage Rates 1982 – 2010\*

Source: Federal Reserve Economic Database



Elliott D. Pollack & Company

•Data through July 2010

Recession Periods