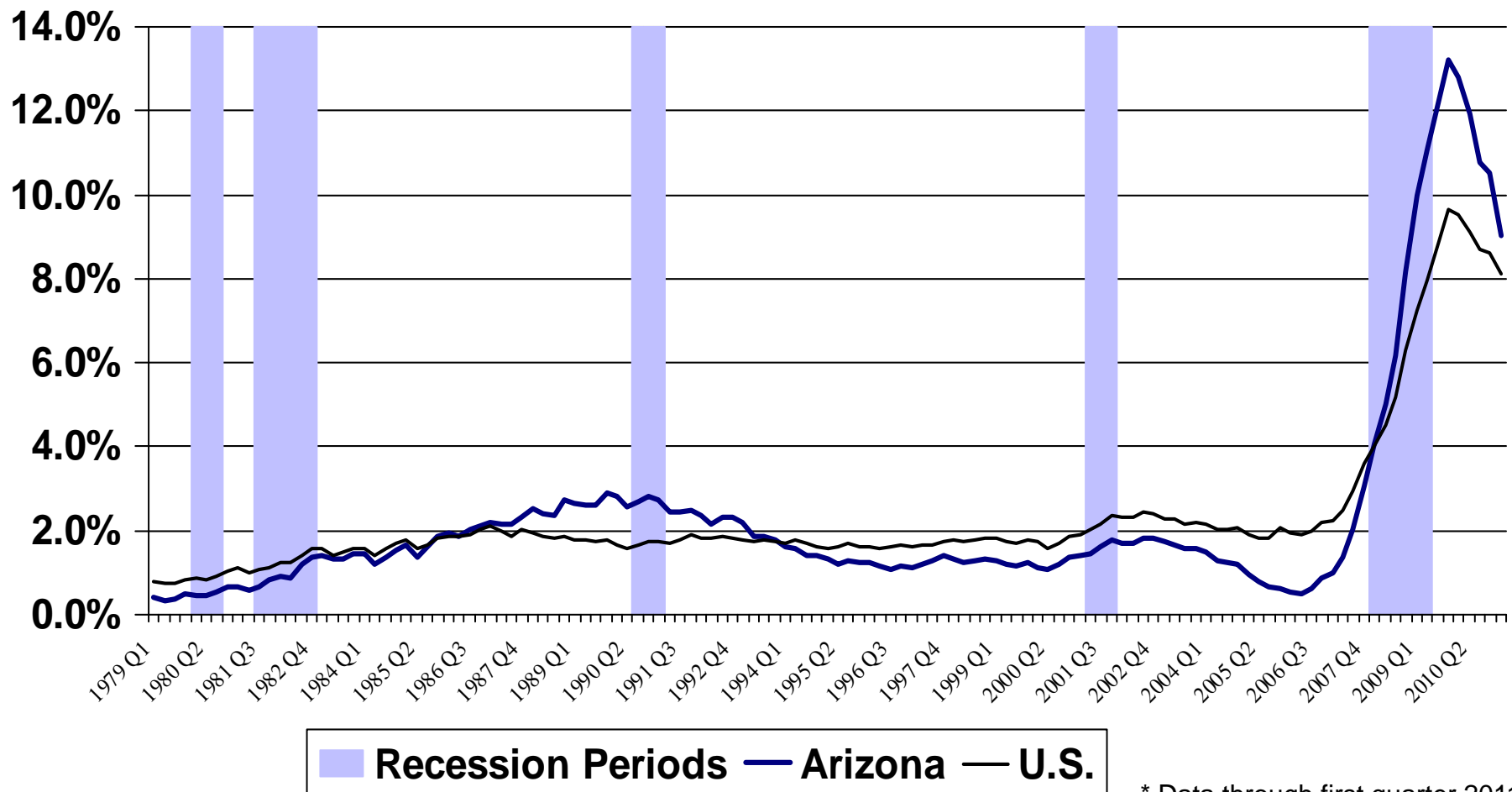


Delinquency Rates All Loan Types Arizona v. U.S. 1979 – 2011*

Source: Mortgage Bankers Association



* Data through first quarter 2011

