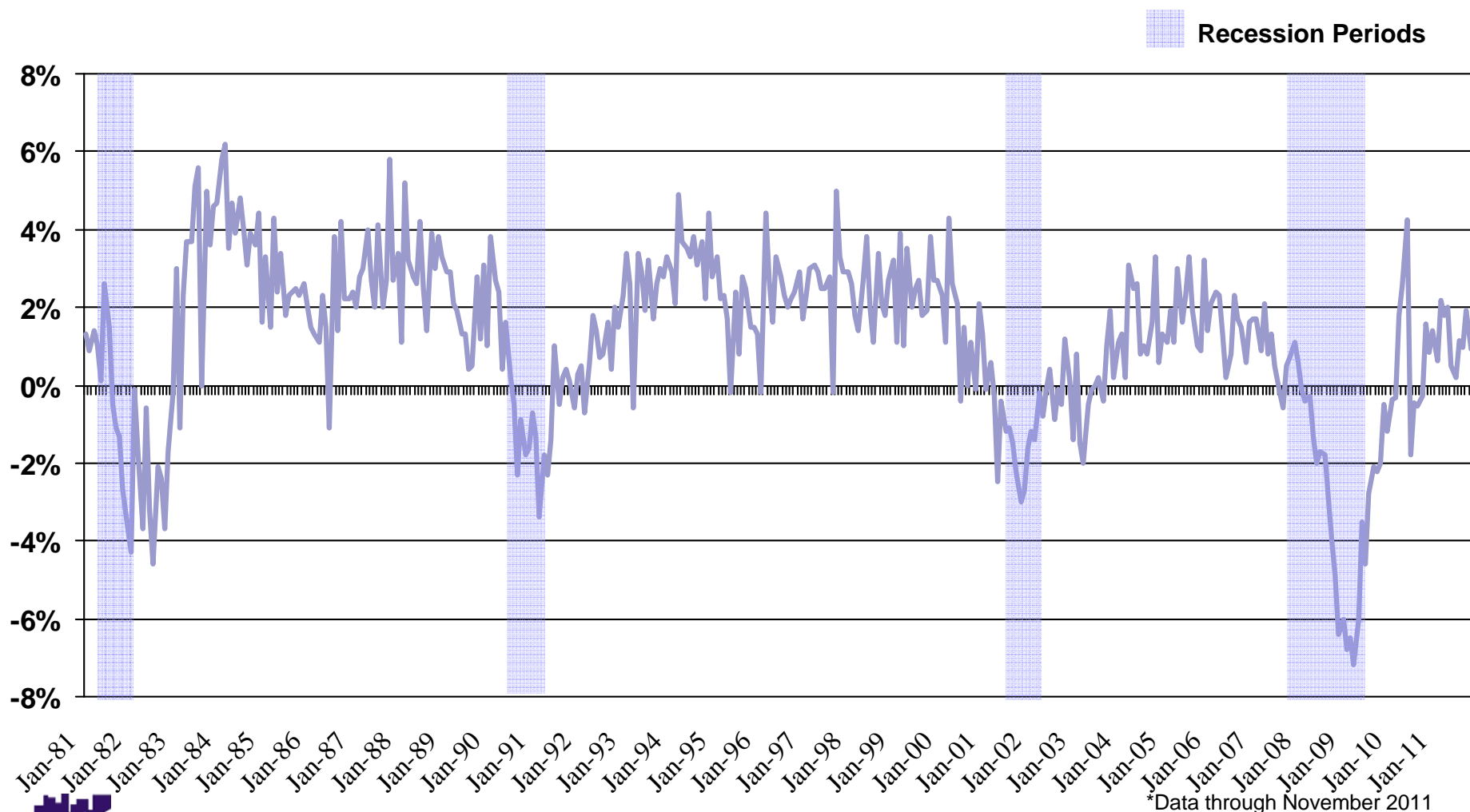


# National Employment Percent Change Month Ago, Annualized (S/A) 1981 – 2011\*

Source: U.S. Bureau of Labor Statistics



Recession Periods



Elliott D. Pollack & Company

\*Data through November 2011