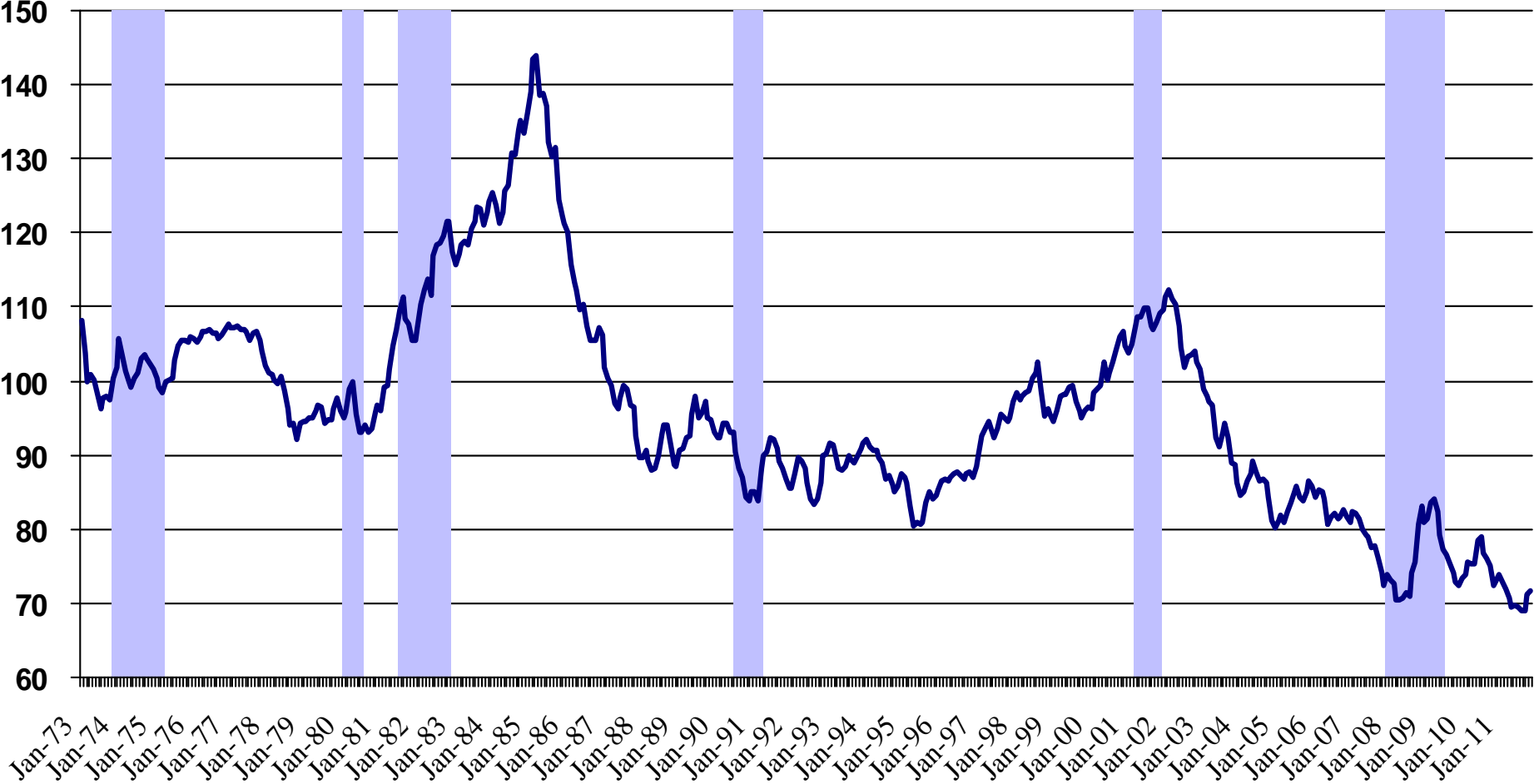


US Dollar Trade Weighted Exchange v. Major Currencies (1973 = 100) 1973 – 2011*

Source: The Federal Reserve

Recession Periods



*Data through October 2011

