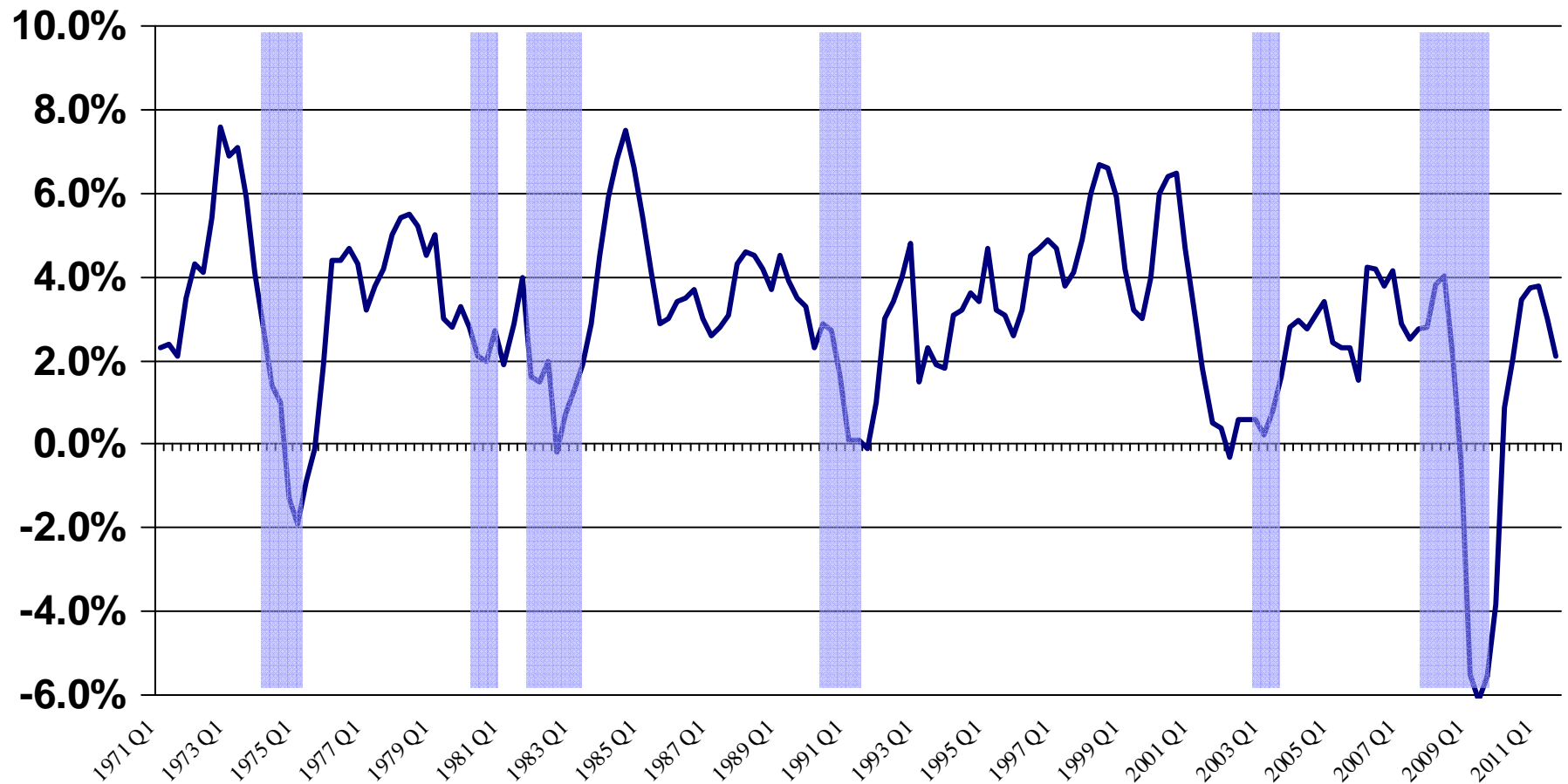


U.S. Real Personal Income Percent Change Year Ago 1971 – 2011*

Source: Bureau of Economic Analysis



Elliott D. Pollack & Company

*Data through third quarter 2011

Recession Periods