



U.S. BUSINESS CYCLE RECESSIONS

Source: National Bureau of Economic Research

<u>Recession Period</u>	# of Months
November 1948 – October 1949	11
July 1953 – May 1954	10
August 1957 – April 1958	8
April 1960 – February 1961	10
December 1969 – November 1970	11
November 1973 – March 1975	16
January 1980 – July 1980	6
July 1981 – November 1982	16
July 1990 – March 1991	8
March 2001 – November 2001	8
December 2007 – June 2009	18

***Subject to revision when NBER releases recession end date**

